

**Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 02/27/2004**

				Cumulative Daily Averages		
Petroleum Supply (Thousand Barrels per Day)		Four-Week Averages Ending		Percent Change		Percent Change
		02/27/04	02/27/03		2004	2003
<b>Crude Oil Supply</b>						
(1)	Domestic Production <sup>1</sup>	5,661	5,910	-4.2		
(2)	Net Imports (Including SPR) <sup>2</sup>	9,353	8,315	12.5		
(3)	Gross Imports (Excluding SPR)	9,363	8,321	12.5		
(4)	SPR Imports	0	0	--		
(5)	Exports	10	5	100.0		
(6)	SPR Stocks Withdrawn (+) or Added (-)	-197	0	--		
(7)	Other Stocks Withdrawn (+) or Added (-)	-150	95	--		
(8)	Product Supplied and Losses	0	0	--		
(9)	Unaccounted-for Crude Oil <sup>3</sup>	55	59	--		
(10)	Crude Oil Input to Refineries	14,722	14,379	2.4		
<b>Other Supply</b>						
(11)	Natural Gas Liquids Production <sup>4</sup>	2,160	2,038	6.0		
(12)	Other Liquids New Supply	56	189	-70.4		
(13)	Crude Oil Product Supplied	0	0	0.0		
(14)	Processing Gain	922	888	3.8		
(15)	Net Product Imports <sup>5</sup>	1,955	1,388	40.9		
(16)	Gross Product Imports <sup>5</sup>	2,877	2,460	17.0		
(17)	Product Exports <sup>5</sup>	922	1,072	-14.0		
(18)	Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup>	646	1,490	--		
(19)	Total Product Supplied for Domestic Use	20,460	20,371	0.4		
<b>Products Supplied</b>						
(20)	Finished Motor Gasoline <sup>4</sup>	8,780	8,538	2.8		
(21)	Naphtha-Type Jet Fuel	0	0	0.0		
(22)	Kerosene-Type Jet Fuel	1,579	1,576	0.2		
(23)	Distillate Fuel Oil	4,342	4,357	-0.3		
(24)	Residual Fuel Oil	874	865	1.0		
(25)	Other Oils <sup>8</sup>	4,887	5,036	-3.0		
(26)	Total Products Supplied	20,460	20,371	0.4		
Total Net Imports		11,308	9,703	16.5		
Petroleum Stocks (Million Barrels)		02/27/04	02/20/04	02/27/03	Percent Change from Previous Week      Year Ago	
Crude Oil (Excluding SPR) <sup>9</sup>		275.8	273.8	270.6	0.7	1.9
Total Motor Gasoline		202.0	203.4	203.8	-0.7	-0.9
Reformulated		27.7	26.9	35.5	3.0	-22.0
Oxygenated		0.4	0.5	0.2	-20.0	100.0
Conventional		112.7	115.5	116.8	-2.4	-3.5
Blending Components		61.2	60.6	51.3	1.0	19.3
Naphtha-Type Jet Fuel		0.0	0.0	0.0	0.0	0.0
Kerosene-Type Jet Fuel		37.0	37.8	38.6	-2.1	-4.1
Distillate Fuel Oil <sup>7</sup>		111.3	111.4	98.2	-0.1	13.3
0.05% Sulfur and under		66.9	68.3	61.0	-2.0	9.7
Greater than 0.05% Sulfur		44.4	43.1	37.2	3.0	19.4
Residual Fuel Oil		38.5	36.1	30.8	6.6	25.0
Unfinished Oils		88.9	87.5	83.2	1.6	6.9
Other Oils <sup>10</sup>		145.1	146.0	138.0	-0.6	5.1
Total Stocks (Excluding SPR) <sup>7</sup>		898.6	895.9	863.4	0.3	4.1
Crude Oil in SPR <sup>11</sup>		646.6	645.3	599.2	0.2	7.9
Total Stocks (Including SPR) <sup>7</sup>		1,545.2	1,541.2	1,462.7	0.3	5.6

Cumulative daily averages will be shown beginning with the week ending April 9, 2004, issue when Petroleum Supply Monthly data for January 2004 become available.

<sup>1</sup> Includes lease condensate.<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, distillate, and residual fuel oils.<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 30.